

## **2022 LOW INCOME HOUSING CAP RATE**

According to House Bill 3546, “not later than January 31<sup>st</sup> of each year, the Appraisal District shall give public notice, including posting on the district’s website, the capitalization rate to be used in that year to appraise property receiving exemption under this section.”

Pursuant to Sec. 11.1825(r) of the Texas Property Tax Code, the Upshur County Appraisal District gives public notice of the capitalization rate to be used for tax year 2022 to value properties receiving exemptions under this section. Basic capitalization rates ranging from 9.0 to 10.0% will be used to value these properties; although adjustments may be made based on the individual property characteristics and the information provided to the Chief Appraiser as required under Sections 11.182 (d) and (g), Property Tax Code.

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